

IRBA Practice no: 952383
JNP Chartered Accountants Inc Reg: 2021/919439/21

Date: 24-June-2025

To Whom It May Concern,

RE: CONFIRMATION OF GOLD DEPOSIT OBSERVATION

I, the undersigned, hereby confirm that in my capacity as the appointed auditor of **Zambesi Gold (Pty) Ltd**, I was personally present on 24-June-2025 when two of the directors of the company deposited a gold bar.

The gold bar had the following specifications:

Weight: 455 grams

Purity: 93.49%

I further confirm that the deposit process was conducted in a secure and controlled environment and that all prescribed security protocols and internal control measures were diligently observed and adhered to throughout the process.

This confirmation is provided in my professional capacity and for the intended use of the relevant stakeholders, without any assumption of liability beyond the scope of factual observation.

Yours faithfully,

JP Buys, CA(SA), RA, Tax Practitioner

JEAN-PIERRE BUYS

Commissioner of Oaths Under Section 6 of the Justice of Peace And Commissioner of Oaths Act (Act No. 16 of 1963) Chartered Accountant of South Africa 37 Marilyn Ave, Flamwood, Klerksdorp