

PRECIOUS METALS ACT, 2005
(ACT 37 OF 2005)**Precious Metals Refining License**

Issued in terms of section 7

Issued to:

ZGD MINING (PTY) LTD

Client Code:22498

Identity/registration number:

2022/666431/07

Entitled the holder to:

Buy and receive unwrought precious metals in any form from the South African Mint or a holder of a refining license, authorised dealer, producer, holder of a certificate or holder of a precious metals beneficiation license, ; buy or receive semi- fabricated precious metals from the South African Mint, a holder of a refining license, authorised dealer, producer, holder of a certificate or holder of a precious metal beneficiation license; smelt, refine or change the form of unwrought precious metal in lawful possession and thereafter dispose of such precious metals in semi- fabricated from to- the South African Mint or holder of a refining license, authorised dealer, holder of a certificate, holder of a permit or of a precious metals beneficiation license or a holder of a jewellers permit; extract precious metals from any material, substance or solution in lawful possession and dispose of such precious metal in accordance with the provision of the Act; buy or receive from the holder of a refining license or precious metals beneficiation license, an authorised dealer or producer, any material, substance or solution in the lawful possession of the holder , authorised dealer or producer containing precious metals, and extract from such material, substance or solution the precious metal and dispose thereof in accordance with the provisions of the Act and import any unwrought or semi- fabricated precious metal into South Africa subject to the terms and conditions stipulated in this license

On the following approved business premises:

**FARM ELEAZER 377
IP PORTION 7
KLERKSDORP
NORTH WEST
2571**

Conditions of License (if any):

Conduct any activity authorised by the license on the premises or at the place described on the license or an endorsement of such license in terms section 7 (6) of the Act; advise the Regulator forthwith and in writing of any unlawful conduct relating to precious metals in which such holder has been asked or approached to participate or to facilitate; keep proper books of accounts in accordance with generally accepted account practice and submit such information to the Regulator annually by not later than 90 days after the end of business' financial year; keep true and correct register of all unwrought precious metals deposited for safe keeping, receiving, dispatching or otherwise disposed of.

**CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATOR**

DATE ISSUED: 06 SEPTEMBER 2023
VALID UNTIL: 05 SEPTEMBER 2033
SERIAL NO: 2811

SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR